



San Diego City Attorney

MICHAEL J. AGUIRRE

MEDIA ADVISORY

FOR IMMEDIATE RELEASE: June 24, 2005

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PRESS CONFERENCE:

CITY ATTORNEY RECOMMENDS A NO VOTE ON \$1.8 MILLION FOR VINSON & ELKINS LAW FIRM

City Attorney Michael Aguirre will urge Mayor and City Council not to authorize the City Manager's recommendation to appropriate an additional \$1.8 million for the law firm of Vinson & Elkins (V&E) for legal services related to representing the City before the Securities and Exchange Commission, and to perform additional investigation related to the audit by KPMG of the City's FY 2003 Financial Statements. Today's manager's recommendation of \$1.8 million would bring the total amount authorized to \$5.6 million. The City Attorney was not consulted by the City Manager about this supplemental agenda item (S-404) which will be heard on Monday, June 27th at 2 p.m.

Previously, the City retained V&E to prepare an internal report on the City's securities disclosure practices from 1996 through the present. That report was released on September 16, 2004.

Date & Time: Today at 1:30 p.m.

Location: City Attorney's Office
1200 Third Avenue, Suite 1620
Downtown San Diego

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